

Report to: Cabinet



Date of Meeting 30 September 2020

Document classification: Part A Public Document

Exemption applied: None

Review date for release N/A

Financial Plan (2021 – 2031)

Report summary:

Attached is the draft Financial Plan (2021-2031) for members to consider.

Recommendation:

1. That Cabinet recommend to Council approval of the Financial Plan (2021-2031).
2. Members consider the minutes of the Budget Strategy and Capital Allocation Panel and endorse or otherwise the steer being given to address the projected budget shortfall outlined in the Financial Plan.

Reason for recommendation:

It is good practice in managing the finances of the Council to produce a Financial Plan looking at the future direction of the Council's budgets.

To consider the implications of spending plans and the level of resources likely to be available. It is only by looking at the Council's budget over a longer period, that action can be taken that will influence the direction and shape of future service delivery within a balanced budget.

Officer: Simon Davey, Strategic Lead Finance sdavey@eastdevon.gov.uk 01395 517490

Portfolio(s) (check which apply):

- Climate Action
- Corporate Services and COVID-19 Response and Recovery
- Democracy and Transparency
- Economy and Assets
- Coast, Country and Environment
- Finance
- Strategic Planning
- Sustainable Homes and Communities

Financial implications:

Detailed in the Plan attached

Legal implications:

There are no legal implications requiring comment

Equalities impact Low Impact

Although this may lead to separate reports to cabinet which could have an impact which can be accessed at the time.

Climate change Low Impact

Risk: Although this may lead to separate reports to cabinet which could have an impact which can be accessed at the time.

Links to background information**Link to [Council Plan](#):**

Priorities (check which apply)

- Outstanding Place and Environment
- Outstanding Homes and Communities
- Outstanding Economic Growth, Productivity, and Prosperity
- Outstanding Council and Council Services